



Registered Office: First Floor • 2/102, Third Street • Karpagam Avenue • R.A. Puram • Chennai – 600028
Tel: (044) 4202-0942/ 4207-3710 • E-mail: navarathnahousing@gmail.com • www.navarathnahousing.com

NOTICE TO BORROWERS

Reserve Bank of India (RBI) vide their circular RBI/2019-20/186 - DOR.No.BP.BC.47/21.04.048/2019-20 dated March 27, 2020 permitted the NBFCs to give option to the borrowers avail moratorium of **three EMIs**, due to Corona Virus Pandemic lock down.

As such, **Navarathna Housing Finance Ltd (NHFL)** offering to our customers who wish to avail the option of moratorium as provided by the RBI, (to grant a moratorium of three months on payment of all instalments falling due between March 1, 2020 and May 31, 2020) .may do any one of the following:

1. Contact the Branch Manager and give your option in writing and get an acknowledgement in this regard for availing moratorium (OR)
2. Inform through e-mail to the following e-mail address - nhflchennai@gmail.com.
(OR)
3. Contact the following telephone number 9884658222, 9176733999, 044-28113336 (to get the guidance for doing the needful.

However, in case the borrower has **not opted for the moratorium** by his action or otherwise has expressly denied the option, the PDC and NACH shall be en-cashed as per the existing terms and necessary action can be initiated by the lender in case of dishonour.

In case of the customers who avail the moratorium, **Interest shall continue to accrue on the outstanding portion of the term loans during the moratorium period.** Further, the repayment schedule for loans will be extended to recover the postponed EMIs, which include the outstanding principal and interest accrued thereon.

Overdue interest is charged in case of default in payment. However, during the moratorium, the payment itself is contractually stopped. If there is no payment due, there is no question of a default. Therefore, **there will be no overdue interest or delayed payment charges to be levied.**

Authorized Signatory

Navarathna Housing Finance Ltd (NHFL)

Date: March 31, 2020



Navarathna Housing Finance Limited

...shelter to all

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NOTICE TO BORROWERS

Please refer to our earlier notice based on the RBI Circular dated March 27, 2020, extending three EMI moratoriums to customers due to Corona Virus Pandemic lock down.

As the government has extended the lock down further, RBI vide their circular RBI/2019-20/244 - DOR.No.BP.BC.71/21.04.048/2019-20 dated May 23, 2020 informed as follows

Lending Institutions are permitted to extend the moratorium by another three months i.e. from June 1, 2020 to August 31, 2020 on payment of all installments in respect of term loans (including agricultural term loans, retail and crop loans). Accordingly, the repayment schedule for such loans as also the residual tenor will be shifted across the board. Interest shall continue to accrue on the outstanding portion of the term loans during the moratorium period.

As such, **Navarathna Housing Finance Ltd (NHFL)** is offering to our customers who wish to avail the option of moratorium as provided by the RBI, with same term and conditions mentioned in our earlier notice, as per RBI circular.

Authorized Signatory

Navarathna Housing Finance Ltd (NHFL)

Date: May, 28, 2020